

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	22,351	45,397					
2 Precept or Rates and Levies	17,000	19,000	2,000	11.76%	NO		
3 Total Other Receipts	24,270	10,279	-13,991	57.65%	YES		Decrease in grant income -£13579, decrease in sport pitch fees -£336, Decrease in LCTS -£389, increase in VAT refund +£206, increase in allotment income +£107
4 Staff Costs	3,566	3,744	178	4.99%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,658	57,288	42,630	290.83%	YES		Increase in admin costs -£387, decrease in pavilion/field costs +£3944, increase in allotment costs -£367, increase in village hall costs -£142, decrease in grants +£500, increase in xmas tree/lights costs -£1010, play equipment upgrade -£30474, speed signs purchase -£6893, village sign repair -£860, increase in VAT payments -£7050, decrease in other costs +£109
7 Balances Carried Forward	45,397	13,644			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	45,397	13,644				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	433,074	436,355	3,281	0.76%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable