

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	45,397	13,644				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	19,000	20,000	1,000	5.26%	NO		
3 Total Other Receipts	10,279	10,872	593	5.77%	NO		
4 Staff Costs	3,744	3,298	-446	11.91%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	57,288	8,738	-48,550	84.75%	YES		Decrease in admin costs +£12, decrease in pavilion/field costs +£298, decrease in allotment costs +£668, decrease in village hall costs +£560, decrease in xmas tree/lights costs +£944, play equipment upgrade 19/20 +£30474, decrease in speed signs costs +£6793, village sign repair 19/20 +£860, decrease in VAT payments +£7906, decrease in other costs +£35
7 Balances Carried Forward	13,644	32,480			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	13,644	13,644				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	436,355	436,355	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable